

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Amerasia Bank		2 Issuer's employer identification number (EIN) 11-2889594	
3 Name of contact for additional information Jimmy Tsai	4 Telephone No. of contact (718) 463-3600	5 Email address of contact jtsai@amerasiabankny.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 41-06 Main Street		7 City, town, or post office, state, and Zip code of contact Flushing, NY 11355	
8 Date of action April 1, 2013		9 Classification and description Common Stock, par value	
10 CUSIP number N/A	11 Serial number(s) N/A	12 Ticker symbol N/A	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ [See Appendix A](#)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ [See Appendix A](#)

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ [See Appendix A](#)

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [See Appendix A](#)

Blank lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ [See Appendix A](#)

Blank lines for indicating if a resulting loss can be recognized.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [See Appendix A](#)

Blank lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 01/15/2014
Print your name ▶ Grace Yu Title ▶ Secretary

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

PART II: Organizational Action

Box 14. *Description of Organizational Action*

Effective April 1, 2013, Amerasia Bank (“Amerasia”) acquired Great Eastern Bank of Florida (“GEB”), pursuant to the merger of GEB with and into Amerasia, with Amerasia surviving the merger.

Boxes 15-16. *Description of Quantitative Effects and Description of the Calculation of the Change in Basis*

The merger was a tax-free reorganization under Section 368(a)(1)(A) of the Internal Revenue Code. Pursuant to the terms of the Agreement and Plan of Merger, dated October 18, 2012, as amended, upon consummation of the merger, GEB shareholders had the right to receive for each share of GEB common stock they owned [0.03333] shares of Amerasia common stock.

A GEB shareholder that exchanges all of its shares of GEB common stock solely for shares of Amerasia common stock pursuant to the merger will not recognize gain or loss in connection with such exchange (except to the extent of cash received in lieu of fractional shares or as a result of exercising dissenters’ rights). A GEB shareholder’s aggregate adjusted tax basis in the Amerasia common stock received in the merger will equal such shareholder’s aggregate adjusted tax basis in the GEB common stock surrendered by such shareholder in the merger (reduced by any amount allocable to fractional shares for which cash is received), and the holding period of that shareholder’s shares of Amerasia Stock will include the holding period of the shares of GEB Stock that such shareholder owned prior to the merger.

A GEB shareholder who received cash instead of a fractional share of Amerasia common stock will be treated as having received such fractional share pursuant to the merger and then as having received cash in exchange for such fractional shares. Gain or loss generally will be recognized based on the difference between the amount of cash received instead of the fractional share and the tax basis allocated to such fractional share of Amerasia common stock.

Boxes 17-18. *Applicable Internal Revenue Code Section and Resulting Losses Recognized*

In general, the income tax consequences to the former GEB shareholders are determined under Internal Revenue Code Sections 354, 356, 358, 368(a) and 1221.

In general, GEB shareholders will not recognize income, gain or loss for U.S. tax purposes on the receipt of Amerasia common stock pursuant to Section 358(a)(1) of the Internal Revenue Code, except for the cash received in lieu of fractional shares. To the extent GEB shareholders receive cash in lieu of fractional shares, these shareholders will recognize gain or loss with respect to such payment, measured by the difference between the amount of cash received and the basis of such fractional shares, pursuant to Code Section 1001(a).

Box 19. *Other Information and Applicable Tax Year*

The merger is effective on April 1, 2013. Any gain or loss recognized with respect to the merger should be reported by GEB shareholders in the tax year which includes April 1, 2013.

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Shareholders are urged to consult their own tax advisors with respect to their individual tax consequences of the merger. The information in this document does not constitute tax advice and is not intended to be used, and cannot be used, for the purposes of (i) avoiding penalties under the Internal Revenue Code, or (ii) promoting, marketing or recommending any transaction or matter addressed herein.